





Market Volume Index (Total volume indexed to 100 in January 2018)		Current Value	1-Month % Change	3-Month % Change	12-Month % Change
	Purchase	105	(8.7%)	(30.2%)	(28.2%)
	Cash-Out Refinance	18	(8.9%)	(32.0%)	(72.2%)
	Rate/Term Refinance	5	(13.9%)	(34.9%)	(94.5%)
	Total	127	(8.9%)	(30.6%)	(57.1%)
Refinance Share*		18%	(21 BPS)	(53 BPS)	(3306 BPS)

\*Refinance share changes reflect inter-period delta