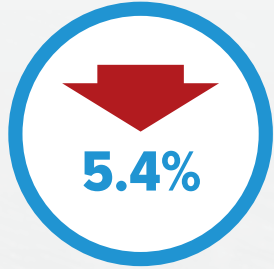
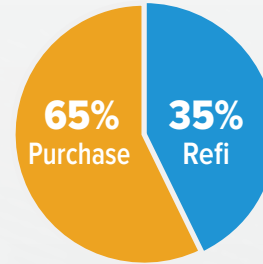


FEBRUARY NATIONAL STATS



RATE LOCK VOLUME

Purchase locks increased on strong housing demand, but refis dropped sharply as the 30-year mortgage rate topped 4% for the first time since November 2019



MARKET MIX

Declines in both rate/term and cash-out locks moved the refi share of the market mix to its lowest level since May 2019



AVERAGE LOAN AMOUNT

February's \$6.5K increase was slightly higher than January's \$6.4K



MONTH-END CONFORMING RATE

Black Knight's [Optimal Blue Mortgage Market Indices](#) tracked a 30 BPS month-over-month rise in 30-year rate offerings