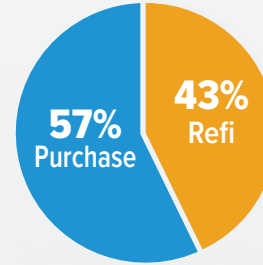


JUNE NATIONAL STATS



RATE LOCK VOLUME

After two consecutive monthly declines, rate lock activity picked up again in June, with a 6% rise in purchase locks and a more pronounced 10% jump in cash-out refinance locks



MARKET MIX

The refi share of the market mix dropped again in June, accounting for just 43% of activity, driven by a 60% annual decline in rate/term refinances



AVERAGE CREDIT SCORE

Credit scores are now well down from this time last year for both rate/term (-21 pts.) and cash-out refis (-19 pts.), with purchase loan scores remaining relatively steady



MONTH-END CONFORMING RATE

Black Knight's [OBMMI daily interest rate tracker](#) showed the month-end average conforming 30-year rate up one basis point from May and 18 basis points lower than at the end of March