

MARCH NATIONAL STATS



RATE LOCK VOLUME

With rising interest rates impacting refinance incentive, **March saw a 52-48% purchase to refi split**, the first time purchase loans have outpaced refinances since December 2019



AVERAGE LOAN AMOUNT

The average loan amount in March **was down from \$311K the month prior**



AVERAGE CREDIT SCORE

The average credit score on conforming mortgages saw **a 3-point decline for the month**



MONTH-END CONFORMING RATE

The average conforming rate on Mar. 31 was **60 BPS higher** than at the end of February