





Market Volume Index (Total Volume indexed to 100 in January 2018)		Current Value	1-Month % Change	3-Month % Change	12-Month % Change
	Purchase	200	31.9%	68.2%	55.2%
	Cash-Out Refinance	66	4.1%	21.4%	2.3%
	Rate-Term Refinance	116	(26.4%)	(35.6%)	(48.4%)
	Total	382	2.5%	8.1%	(8.6%)
Refinance Share*		48%	(1167 BPS)	(1870 BPS)	(2151 BPS)