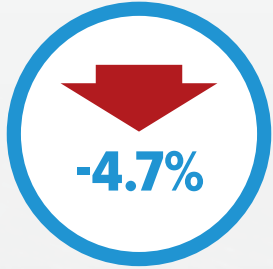


MAY NATIONAL STATS



RATE LOCK VOLUME

Declines were seen across purchase locks (-3.4%) as well as both cash-out (-3.4%) and rate/term (-8.2%) refinance locks



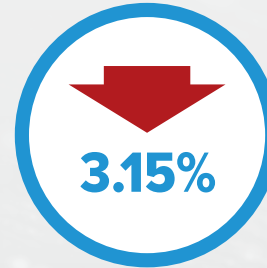
AVERAGE LOAN AMOUNT

The average loan amount was up \$6,000 from April, likely a function of a growing jumbo share of lending alongside home price appreciation



AVERAGE CREDIT SCORE

Average credit scores remained flat in May



MONTH-END CONFORMING RATE

May's month-end average conforming 30-year rate was down 2 basis points from April and down 7 basis points since the end of February