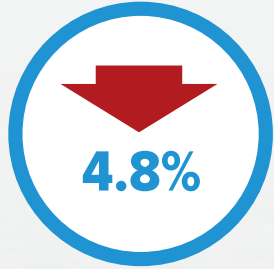
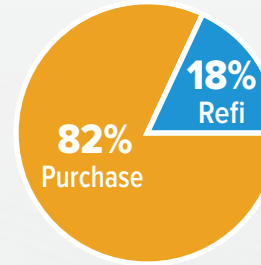


MAY NATIONAL STATS



RATE LOCK VOLUME

Locks decreased across all loan categories, led by a nearly 24% decrease in rate/term refinances



MARKET MIX

As refinance activity continues to dwindle, lenders are now more reliant on the purchase market than they have been in 20 years



AVERAGE LOAN AMOUNT

The average loan amount decreased by \$3K in May



MONTH-END CONFORMING RATE

Our [Optimal Blue Mortgage Market Indices](#) tracked a 7 BPS drop in 30-year rate offerings throughout May