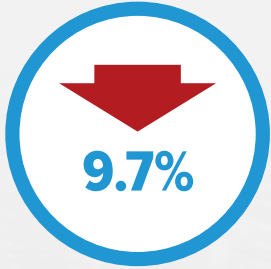
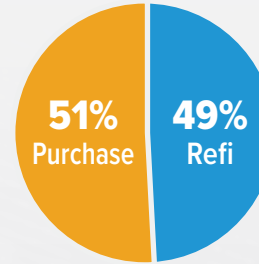


# SEPTEMBER NATIONAL STATS



## RATE LOCK VOLUME

Purchase and cash-out refi locks fell 6%, while rate/term lending continued to tumble, dropping 18.7% from August and nearly 60% year-over-year



## MARKET MIX

Declines in both rate/term and cash-out activity drove the refi share of the market back down below 50% after breaking that threshold last month for the first time since February



## AVERAGE CREDIT SCORE

The overall average credit score remained static in September, though declines in scores on both cash-out and rate/term refis could indicate higher credit borrowers exiting the market as rates rise



## MONTH-END CONFORMING RATE

Black Knight's [OBMMI daily interest rate tracker](#) showed September's month-end conforming 30-year rate at 3.20%, 16 basis points higher than it had started the month